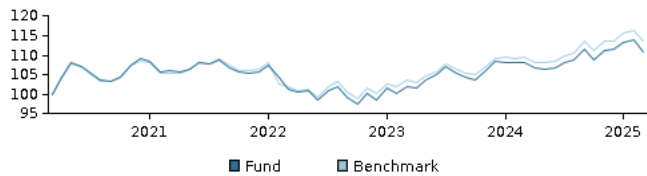


Objectives and investment policy

Objectives

The objective of this fund is to generate a return at least equal to the return on bonds from the emerging markets issued in local currency. The fund is accumulating.

Return in the period: 31.03.2020 - 31.03.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.03.2025

| | 2020 | 2021 | 2022 | 2023 | 2024 | YTD |
|--------------|------|------|------|------|------|------|
| Fund, % | -5.9 | -2.9 | -7.0 | 10.3 | 2.6 | -0.5 |
| Benchmark, % | -5.8 | -1.8 | -5.9 | 8.9 | 4.1 | -0.0 |

Return as of 31.03.2025

| | 1 mth. | 3 mth. | 1 year | 3 years | 5 years |
|--------------|--------|--------|--------|---------|---------|
| Fund, % | -2.8 | -0.5 | 2.6 | 9.6 | 10.9 |
| Benchmark, % | -2.2 | -0.0 | 4.0 | 11.6 | 13.8 |

Charges

| | |
|-------------------|-------|
| Ongoing charge | 1.15% |
| Max. entry charge | 0.28% |
| Max. exit charge | 0.33% |
| Performance fee | 0.00% |

Manager

Goldman Sachs

Name:

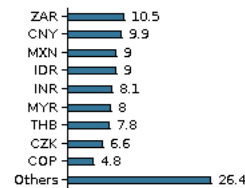
Anupam Damani & Nick Saunders
Goldman Sachs Asset Management

10 largest holdings as of 28.02.2025 *)

| Name of investment/security | Weight |
|--------------------------------------------|--------|
| Mex Bonos Desarr Fix Rt 7.5% 26.05.2033 | 4.9% |
| Republic Of South Africa 8.875% 28.02.2035 | 3.4% |
| China Government Bond 2.67% 25.05.2033 | 3.2% |
| India Government Bond 7.1% 08.04.2034 | 3.1% |
| European Bk Recon & Dev 6.75% 14.03.2031 | 3.1% |
| Nota Do Tesouro Nacional 10% 01.01.2029 | 2.9% |
| Titulos De Tesoreria 7% 26.03.2031 | 2.7% |
| Thailand Government Bond 2.4% 17.03.2029 | 2.7% |
| Mex Bonos Desarr Fix Rt 7.75% 13.11.2042 | 2.4% |
| Thailand Government Bond 3.3% 17.06.2038 | 2.3% |

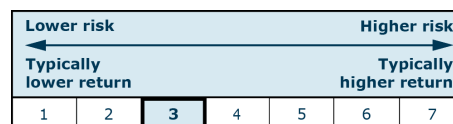
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Currency as of 28.02.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 31.03.2022 - 31.03.2025

| | |
|--------------------------|-------|
| Average annual return, % | 3.10 |
| Sharpe Ratio | 0.04 |
| Volatility | 5.81 |
| Tracking Error | 1.11 |
| Information Ratio | -0.54 |

Basic information

| | |
|--------------------------------------|------------------------------------------|
| ISIN code | DK0060485522 |
| Benchmark | JPM GBI-EM Global Diversified LOC in EUR |
| Website | www.danskeinvest.fi |
| Fund domicile | Denmark |
| Currency | EUR |
| Total assets, mill., 25.04.2025, DKK | 882.3 |
| Net asset value (NAV), 28.04.2025 | 9.80 |
| Duration, 31.03.2025 | 5.68 |
| Yield to maturity, 31.03.2025 | 6.64 |
| Morningstar Rating | ★★★★ |

Disclaimer & contact information

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